

**LAPEER COMMUNITY SCHOOLS  
COUNTY OF LAPEER  
STATE OF MICHIGAN**

At a regular meeting of the Board of Education of the Lapeer Community Schools, County of Lapeer, Michigan (the "School District"), held in the School District on the 6th day of March, 2019, at 7:00 p.m., local time.

PRESENT: Members Denise Becker, Brad Haggadone, Mike Keller, Mike Nolan  
Lisa Novak, Jan Peabody and Summer Putnam

ABSENT: Members None

**RESOLUTION RELATING TO THE PRELIMINARY  
QUALIFICATION OF THE PROPOSED BOND ISSUE**

The following preamble and resolution were offered by Member Mrs. Becker and supported by Member Mrs. Putnam :

WHEREAS, the School District has considered the need for various capital improvement projects to its facilities as described in the resolution at the February 20, 2019 Special Board Meeting; and

WHEREAS, the School District has further considered requesting voter approval for the issuance of capital improvement bonds to finance the Proposed Projects; and

WHEREAS, the School District, prior to seeking voter approval for the bonds, intends to request preliminary qualification from the Michigan Department of Treasury (the "Department"), in order to qualify the bonds under the School Bond Qualification and Loan Program; and

WHEREAS, the Department requires the School District to have determined the scope of the projects to be financed and the dollar amount and number of bond proposals to be submitted to the voters before the Department will review a draft of the preliminary qualification application.

NOW, THEREFORE, THE BOARD RESOLVES AS FOLLOWS:

1. The School District's administration is authorized to work with the School District's architect, construction manager, bond counsel, financial advisor and other professionals, if applicable, in the preparation of an Application for Preliminary Qualification of Bonds ("Application") for submission to the Department and to meet with representatives of the

Department to review the Application before it is submitted to the Board for final approval at a future Board meeting.

2. The Proposed Projects to be included in the Application to be submitted to the Department for the proposed bond financing are those described in Exhibit A, and the total amount of bonds to be issued to finance the Proposed Projects shall be not more than \$94.9 million.


3. The Board anticipates that the bonds, if approved by the voters, may be issued in one or more series and expects to submit the bond proposal to the electors for approval at a Special School Election to be held on November 5, 2019.

4. All resolutions and parts of resolutions, insofar as they conflict with the provisions of this Resolution, be and hereby are rescinded.

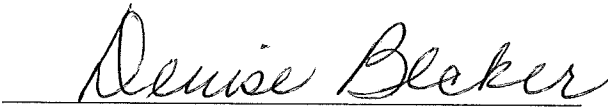
AYES: Members Becker, Haggadone, Keller, Nolan, Novak  
and Putnam

NAYS: Members Peabody

THE RESOLUTION IS HEREBY DECLARED ADOPTED.

  
Denise Becker  
Secretary, Board of Education

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Education of the Lapeer Community Schools, County of Lapeer, at a regular meeting held on March 6, 2019, and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan, 1976, and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

  
Denise Becker  
Secretary, Board of Education